

**REVENUE COLLECTIONS
OCTOBER, 2010, AND 3 MONTHS YEAR-TO-DATE**

October Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$556,559,000	\$585,133,000	\$28,574,000
Highway Fund	55,613,000	51,648,000	(3,965,000)
Sinking Fund	30,715,000	30,899,000	184,000
City & County Fund	63,528,000	63,085,000	(443,000)
Earmarked Fund	2,050,000	2,050,000	0
Total	\$708,465,000	\$732,815,000	\$24,350,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$1,954,865,000	\$2,001,190,000	\$46,325,000
Highway Fund	165,243,000	164,499,000	(744,000)
Sinking Fund	92,246,000	92,509,000	263,000
City & County Fund	181,126,000	195,225,000	14,099,000
Earmarked Fund	6,149,000	6,150,000	1,000
Total	\$2,399,629,000	\$2,459,573,000	\$59,944,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	October			
	2009	2010	Change	Percent
Franchise & Excise	\$11,940,000	\$9,368,000	(\$2,572,000)	-21.54%
Income	2,578,000	2,572,000	(6,000)	-0.23%
Inheritance & Estate	4,994,000	12,098,000	7,104,000	142.25%
Gasoline	53,543,000	49,960,000	(3,583,000)	-6.69%
Petroleum Special	5,389,000	5,217,000	(172,000)	-3.19%
Tobacco	25,148,000	25,283,000	135,000	0.54%
Beer	1,586,000	1,473,000	(113,000)	-7.12%
Motor Vehicle Registration	17,737,000	17,946,000	209,000	1.18%
Motor Vehicle Title	858,000	879,000	21,000	2.45%
Mixed Drink	4,227,000	4,460,000	233,000	5.51%
Business	2,143,000	2,317,000	174,000	8.12%
Privilege	18,519,000	19,740,000	1,221,000	6.59%
Gross Receipts	201,000	48,000	(153,000)	-76.12%
TVA - In Lieu of Tax Payments	26,498,000	26,095,000	(403,000)	-1.52%
Alcoholic Beverage	3,114,000	3,342,000	228,000	7.32%
Sales and Use	504,732,000	536,923,000	32,191,000	6.38%
Motor Vehicle Fuel	14,980,000	15,025,000	45,000	0.30%
Severance	202,000	260,000	58,000	28.71%
Coin-operated Amusement	3,000	3,000	0	0.00%
Unauthorized Substance	(143,000)	(194,000)	(51,000)	NA
Total	\$698,249,000	\$732,815,000	\$34,566,000	4.95%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - October			
	2009-2010	2010-2011	Change	Percent
Franchise & Excise	\$277,028,000	\$290,393,000	\$13,365,000	4.82%
Income	4,836,000	5,175,000	339,000	7.01%
Inheritance & Estate	15,278,000	27,153,000	11,875,000	77.73%
Gasoline	159,901,000	162,991,000	3,090,000	1.93%
Petroleum Special	16,139,000	16,278,000	139,000	0.86%
Tobacco	78,487,000	74,965,000	(3,522,000)	-4.49%
Beer	4,583,000	4,569,000	(14,000)	-0.31%
Motor Vehicle Registration	56,406,000	56,935,000	529,000	0.94%
Motor Vehicle Title	2,658,000	2,761,000	103,000	3.88%
Mixed Drink	12,983,000	13,536,000	553,000	4.26%
Business	6,475,000	27,337,000	20,862,000	322.19%
Privilege	48,216,000	47,200,000	(1,016,000)	-2.11%
Gross Receipts	13,278,000	9,285,000	(3,993,000)	-30.07%
TVA - In Lieu of Tax Payments	79,426,000	86,269,000	6,843,000	8.62%
Alcoholic Beverage	10,120,000	10,520,000	400,000	3.95%
Sales and Use	1,524,513,000	1,584,361,000	59,848,000	3.93%
Motor Vehicle Fuel	36,215,000	39,313,000	3,098,000	8.55%
Severance	641,000	660,000	19,000	2.96%
Coin-operated Amusement	36,000	82,000	46,000	127.78%
Unauthorized Substance	(1,160,000)	(210,000)	950,000	NA
Total	\$2,346,059,000	\$2,459,573,000	\$113,514,000	4.84%

Table 3
August - October Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 36,400,000	\$ (1,100,000)	\$ 35,300,000
Income Tax	(100,000)	0	(100,000)
Inheritance Tax	8,600,000	0	8,600,000
Privilege Tax	(7,700,000)	0	(7,700,000)
Business Tax	(9,900,000)	0	(9,900,000)
TVA	13,300,000	10,200,000	23,500,000
Gross Receipts	(4,200,000)	0	(4,200,000)
Gasoline & Motor Fuel Taxes	200,000	5,400,000	5,600,000
Motor Vehicle Registration	(200,000)	(600,000)	(800,000)
Other Taxes	(100,000)	(300,000)	(400,000)
Tobacco	800,000	0	800,000
Beer	(200,000)	(100,000)	(300,000)
Motor Vehicle Title	0	0	0
Mixed Drink	(200,000)	(100,000)	(300,000)
Alcoholic Beverage	(200,000)	(100,000)	(300,000)
Severance	100,000	0	100,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(400,000)	0	(400,000)
Sub-Total	\$ 36,300,000	\$ 13,600,000	\$ 49,900,000
F & E Taxes	10,000,000	0	10,000,000
Total	\$ 46,300,000	\$ 13,600,000	\$ 59,900,000